

Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.

(Regd. Office : Kamla Tower, Kanpur – 208001)

Audited Financial Results for the year ended 31st March,2008.

Rs. in Lacs

S.No.	Particulars	Quarter ended		Year ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Other Income	10.88	16.11	44.41	51.22
2	Total Expenditure				
	a) Staff Cost	5.48	4.69	21.39	18.67
	b) Electricity	2.30	2.69	8.63	10.53
	c) Rate & Taxes	4.09	4.07	16.64	17.77
	d) Depreciation	9.65	13.19	38.57	55.49
	e) Law Charges	2.09	0.69	22.90	4.96
	f) Consultancy Charges	0.00	4.53	5.62	13.57
	g) Finance & Bank Charges	4.91	0.03	13.16	0.18
	h) Filing fee	0.03	0.00	6.13	0.02
	i) Other Expenditure	5.30	4.25	19.88	17.57
	j) Total	33.85	34.14	152.92	138.76
3	Interest	67.07	167.93	395.22	694.96
4	Exceptional Items				
	a) Adjustments relating to earlier years	0.77	—	0.77	2.75
	b) Liabilities Written Back	—	(125.83)	(12.82)	(188.12)
	c) Fixed Assets written off	—	—	5.86	—
5	Loss from ordinary activities before Tax	90.81	60.13	497.54	597.13
6	Tax Expenses				
	a) Fringe Benefit Tax	0.11	0.04	0.25	0.24
7	Loss from ordinary activities after Tax	90.92	60.17	497.79	597.37
8	Paid-up equity share capital of Rs.10/- each	2357.77	265.77	2357.77	265.77
9	Reserves excluding revaluation reserves			(49135.85)	(48638.06)
10	Earning per share of Rs. 10/- each				
	Basic/Diluted (not annualised) (Rs.)	(0.38)	(7.01)	(2.75)	(29.50)
11	Aggregate of non-promoter shareholding				
	—No of Shares	1854403	1854403	1854403	1854403
	—Percentage of shareholding	7.87	69.77	7.87	69.77

Notes: -

- 1 The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 27th May 2008.
- 2 There are no operations in the Company's Textile Mill due to continued lock-out. The rehabilitation scheme sanctioned by Hon'ble BIFR is under implementation. Pending the same, the adjustments in terms of Auditors' qualifications on the accounts for the year ended 31.03.2008 and waiver of interest by Financial Institutions/Banks until final payment have not been made in the accounts.
- 3 The Working results for the year ended 31.03.2008 have been prepared following the same accounting policies and notes as those followed in the audited accounts for the year 2006-07.
- 4 In terms of rehabilitation scheme approved by Hon'ble BIFR, the Company has issued 20920000 Equity Shares of Rs.10/- each to promoters and associate Companies, during the year.
- 5 Details of number of investor complaints for the quarter ended 31-03-2008 - Beginning NIL, Received NIL, Disposed off NIL and Pending NIL.
- 6 The figures have been regrouped/recast wherever necessary.

For and on behalf of Board of Directors
Dr. Gaur Hari Singhania
Chairman, Managing Director & CEO

Place: - Kanpur
Date: - 27-5-2008