

Audited Financial Results for the Year ended 31st March, 2011

₹ /Lacs

Particulars	Quarter Ended		Year Ended	
	31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Audited	31.03.2010 Audited
1 Net Sales/ Income from Operations	238.08	97.50	19012.43	112.21
2 Expenditure				
a) (Increase)/Decrease in stock in Trade & work in Progress	(13584.51)	(1439.24)	(1401.44)	(12749.69)
b) Consumption of Raw Materials	306.77	117.87	1050.55	275.71
c) Purchase of Traded Goods	16.10	-	28.48	-
d) Employees Cost	210.66	129.04	649.01	336.64
e) Depreciation	5.27	3.03	16.02	11.63
f) Power & Fuel	130.77	89.97	497.48	185.13
g) Repairs & Maintenance	43.11	58.09	202.05	188.93
h) Store Stock Written Off	-	56.69	-	56.69
i) Consumable Stores	45.89	38.11	219.62	80.75
j) Development Expenses *	13603.00	1345.26	13952.62	12354.16
k) Other Expenditure	31.77	52.20	183.61	137.56
l) Total	808.83	451.02	15398.00	877.51
3 Profit from Operations before Other Income, Interest & Exceptional Items	(570.75)	(353.52)	3614.43	(765.30)
4 Other Income	181.86	27.37	275.97	85.55
5 Profit before Interest and Exceptional Items (3+4)	(388.89)	(326.15)	3890.40	(679.75)
6 Interest	(735.54)	91.40	345.69	304.97
7 Profit after Interest but before Exceptional items (5-6)	346.65	(417.55)	3544.71	(984.72)
8 Exceptional items				
a) Adjustment relating to earlier years	(3.29)	(446.05)	(4.46)	(446.47)
b) Balances written off	(0.85)	(100.59)	(3973.26)	(100.59)
c) Fixed Assets Written off	(1.28)	-	(1.28)	-
d) Liabilities written back	14055.81	985.34	26303.63	5913.88
9 Profit from Ordinary Activities before Tax	14397.04	21.15	25869.34	4382.10
10 Tax Expenses	831.00	-	831.00	-
11 Net Profit from Ordinary Activities after Tax	13566.04	21.15	25038.34	4382.10
12 Paid-up equity share capital of Rs.10/- each	2357.77	2357.77	2357.77	2357.77
13 Reserves			(8098.85)	(44124.22)
14 Earning Per Share (EPS) (Before Extraordinary items) Basic/Diluted (Not annualized)	57.54	0.09	106.19	18.58
15 Public Shareholding				
Number of Shares	1854403	1854403	1854403	1854403
Percentage of Shareholding	7.87	7.87	7.87	7.87
16 Promoters & Promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share holding of promoter & promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	21723347	21723347	21723347	21723347
- Percentage of Shares (as a % of total share holding of promoter & promoter group)	100	100	100	100
- Percentage of Shares (as a % of total share capital)	92.13	92.13	92.13	92.13
Segmentwise Revenue Results and Capital Employed				
1 Segment Revenue				
a) Textiles	238.08	97.50	812.43	112.21
b) Real Estate	-	-	18200.00	-
Net Sales/ Income from Operations	238.08	97.50	19012.43	112.21
2 Segment Profit Before Tax				
a) Textiles	14317.05	(6.22)	20214.02	4296.55
b) Real Estate	-	-	5481.22	-
Add: Other unallocable income	79.99	27.37	174.10	85.55
Total Profit Before Tax	14397.04	21.15	25869.34	4382.10
3 Net Capital Employed				
a) Textiles	712.10	345.35	712.10	345.35
b) Real Estate	13603.00	11789.92	13603.00	11789.92
Total Capital Employed	14315.10	12135.27	14315.10	12135.27

Notes: -

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 27th May, 2011
- Development expenses for the Quarter/Year Ended 31.03.2011 includes conversion of an immovable asset into stock in trade at Rs. 13600 Lacs (2009-10 Rs. 11000 Lacs)
- Details of number of investor complaints for the quarter ended 31.03.2011 - Beginning NIL Received 1 Disposed 1 and Pending NIL
- Interest for the current quarter is after reversal of interest of Rs.751.05 Lacs charged in the quarter ended 31.12.2010
- The figures of previous year/periods have been regrouped/recast/rearranged wherever necessary.

For and on behalf of Board of Directors


 Dr. Gaur Hari Singhania
 Chairman, Managing Director & CEO

Place:- Kanpur
Date :- 27th May, 2011