

Jugglaji Kamlepat Cotton Spg. & Wvg. Mills Co. Ltd.

(Regd. Office : Kamla Tower, Kanpur - 208 001)

Audited Financial Results for the Year ended 31st March, 2007

Rs. in Lacs

S.No.	Particulars	Nine months ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.12.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Other Income	35.11	16.11	13.50	51.22	53.52
2	Total Expenditure					
	a) Staff Cost	13.98	4.69	3.82	18.67	19.29
	b) Electricity	7.84	2.69	2.49	10.53	10.40
	c) Rate & Taxes	13.70	4.07	3.89	17.77	15.56
	d) Law Charges	4.27	0.69	0.85	4.96	2.11
	e) Consultancy Charges	9.04	4.53	-	13.57	-
	f) Other Expenditure	13.49	4.28	8.92	17.77	19.22
3	Interest	527.03	167.93	174.86	694.96	709.16
4	Depreciation	42.30	13.19	15.08	55.49	56.41
5	Loss before Tax	596.54	185.96	196.41	782.50	778.63
6	Adjustments relating to earlier years	2.75	0.00	(0.75)	2.75	-
7	Liabilities Written Back	(62.29)	(125.83)	-	(188.12)	(9.43)
8	Provision for taxation (Fringe Benefit Tax)	0.20	0.04	0.07	0.24	0.21
9	Net Loss	537.20	60.17	195.73	597.37	769.41
10	Paid-up equity share capital of Rs.10/-each	265.77	265.77	265.77	265.77	265.77
11	Reserves excluding revaluation reserves	-	-	-	(48638.06)	(48040.69)
12	Earning per share of Rs.10/- each Basic/Diluted (not annualised) (Rs.)	(22.49)	(7.01)	(7.41)	(29.50)	(29.36)
13	Aggregate of non-promoter shareholding					
	- No of Shares	1854403	1854403	1854403	1854403	1854403
	- Percentage of shareholding	69.77	69.77	69.77	69.77	69.77

Notes :-

- The above results were approved by the Board of Directors of the Company at its meeting held on 15th May, 2007
- There are no operations in the Company's Textile Mill due to continued lock out. The rehabilitation scheme sanctioned by Hon'ble BIFR is in the process of implementation. Pending the same, the adjustments in terms of Auditors' qualifications on the accounts for the year ended 31-03-2007 and waiver of interest by Financial Institutions/Banks until final settlement have not yet been made in the accounts.
- The working results for the year ended 31-03-2007 have been prepared following the same accounting policies and notes as those followed in the audited accounts for the year 2005-06.
- During the year, final settlement was arrived at with few Banks and an *unsecured creditor*. As a result thereof, liabilities of Rs. 85.21 Lacs and Rs.102.53 Lacs respectively were written back and credited to Profit & Loss a/c
- Details of number of investor complaints for the quarter ended 31-03-2007 - Beginning NIL, Received 8, Disposed off 8 and Pending NIL.
- The figures of Previous Year/Period have been regrouped, rearranged & recast wherever necessary.

For and on behalf of Board of Directors

Place : Kanpur
Date : 15-05-2007

(Dr. Gaur Hari Singhania)
Chairman