

Juggilal Kamlat Cotton Spg. & Wvg. Mills Co. Ltd.

(Regd. Office : Kamla Tower, Kanpur – 208001)

Audited Financial Results for the Quarter and Year ended 31st March, 2009.

Rs. in Lacs

| S. No. | Particulars | Quarter Ended | | Year Ended | |
|--------|--|---------------|--------------|---------------|---------------|
| | | 31.03.2009 | 31.03.2008 | 31.03.2009 | 31.03.2008 |
| | | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Net Sales | Nil | Nil | Nil | Nil |
| 2 | Expenditure | | | | |
| | a) Staff Cost | 10.05 | 5.48 | 25.18 | 21.39 |
| | b) Depreciation | 3.13 | 9.65 | 12.53 | 38.57 |
| | c) Other Expenditure | | | | |
| | i) Repairs & Maintenance | 49.58 | 0.31 | 50.42 | 1.17 |
| | ii) Finance & Bank Charges | 16.89 | 4.91 | 28.05 | 13.16 |
| | iii) Rates & Taxes | 3.71 | 4.09 | 16.62 | 16.64 |
| | iv) Law Charges | 3.74 | 2.09 | 16.42 | 22.90 |
| | v) Electricity | 5.56 | 2.30 | 14.02 | 8.63 |
| | vi) Goods in Bonded warehouse written off | 91.71 | - | 91.71 | - |
| | vii) Other Expenditure | 11.61 | 5.02 | 27.76 | 30.46 |
| | Total | 195.98 | 33.85 | 282.71 | 152.92 |
| 3 | Loss before Other Income, Interest & Exceptional Items | 195.98 | 33.85 | 282.71 | 152.92 |
| 4 | Other Income | 19.20 | 10.88 | 56.69 | 44.41 |
| 5 | Loss before Interest & Exceptional Items | 176.78 | 22.97 | 226.02 | 108.51 |
| 6 | Interest | 49.00 | 67.07 | 230.33 | 395.22 |
| 7 | Loss after Interest but before Exceptional Items | 225.78 | 90.04 | 456.35 | 503.73 |
| 8 | Exceptional Items | | | | |
| | a) Adjustments relating to earlier years | 0.52 | 0.77 | 0.52 | 0.77 |
| | b) Fixed Assets written off | - | - | - | 5.86 |
| | c) Balances written off | 9.13 | - | 9.13 | - |
| | d) Liabilities written Back | (17.24) | - | (1095.89) | (12.82) |
| 9 | Profit/Loss from Ordinary Activities before Tax | (218.19) | (90.81) | 629.89 | (497.54) |
| 10 | Tax Expenses -- Fringe Benefit Tax | 0.15 | 0.11 | 0.35 | 0.25 |
| 11 | Net Profit/Loss from Ordinary Activities after Tax | (218.34) | (90.92) | 629.54 | (497.79) |
| 12 | Paid-up equity share capital of Rs.10/- each | 2357.77 | 2357.77 | 2357.77 | 2357.77 |
| 13 | Reserves excluding Revaluation Reserves | - | - | (48506.31) | (49135.85) |
| 14 | Earning per share before exceptional items Basic/Diluted (Not annualised) | (0.96) | (0.38) | (1.94) | (2.75) |
| 15 | Public Shareholding | | | | |
| | Number of Shares | 1854403 | 1854403 | 1854403 | 1854403 |
| | Percentage of Shareholding | 7.87 | 7.87 | 7.87 | 7.87 |
| 16 | Promoters & Promoter group shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of total share holdings of promoter & promoter group) | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of total share capital) | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | |
| | Number of Shares | 21723347 | 21723347 | 21723347 | 21723347 |
| | Percentage of Shares (as a % of total share holdings of promoter & promoter group) | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of total share capital) | 92.13 | 92.13 | 92.13 | 92.13 |

Notes: -

- The above results duly reviewed by the Audit committee have been approved by the Board of Directors in its meeting held on 9.06.2009.
- There were no production operations in the Company's Textile Mill due to lock-out. The Company has lifted the lock out w.e.f.19th January, 2009 and thereafter maintenance of the Buildings and Plant & Machinery was undertaken.
- The rehabilitation scheme sanctioned by Hon'ble BIFR is under implementation. Pending the same, the adjustments in terms of the Auditors' qualifications on the accounts for the year ended 31.03.2009 and waiver of interest by some secured lenders until final payment, have not been made in the accounts.
- The Working results for the year ended 31.03.2009 have been prepared following the same accounting policies and notes as those followed in the audited accounts for the year 2007-08.
- Details of number of investor complaints for the quarter ended 31.03.2009 - Beginning NIL, Received Two, Disposed two and Pending NIL.
- The figures of previous year/periods have been regrouped/recast wherever necessary.

For and on behalf of Board of Directors

Dr. Gaur Hari Singhania
Chairman, Managing Director & CEO

Place: - Kanpur
Date: - 9.06.2009